



Mike Wilkinson

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## Safety Measures!

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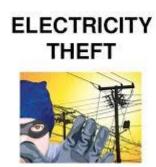


## Key Points

 Challenges of the Smart Metering roll-out in Great Britain



TRAS (Theft Risk Assessment Service)





### Smart Meter swap out



#### 53m

Smart meters to be deployed in Great Britain by 2020



**70%** of current retail processes are impacted by Smart



#### £11bn

is the total projected cost of Great Britain's Smart roll out



#### £18.6bn

Expected UK benefits from Smart Meter deployment over next 20 years



## Impacts on Revenue Protection - Smart Metering

- Reduction in direct contact with customers (i.e. physical meter readings) meaning less interference/tampering identified and customers more willing to attempt (reduction in the traditional form of tip offs)
- Reliability of systems/tamper alerts potential to miss tampering and reduce efficiency of investigations from data overload (SMART METERS WILL PRODUCE MASSES OF DATA!)
- Inclusion of interference alarms (tamper flags) within the smart meter design – can cost be justified against prevalence of theft



## Spaghetti Junction!





### **UKRPA** Data Exercise 2014

- > 127,000 investigations
- £300m electricity stolen (identified)
- Honest customers paying approximately £30 per year for losses!
- Impact on industry reputation







# THEFT RISK ASSESSMENT SERVICE (TRAS)

- Ofgem (Office of Gas & Electricity Measurement) has introduced new licence conditions for Suppliers to detect, investigate and prevent Theft of Gas and Electric and are required to procure a TRAS and bring into existence before 29/02/16
- There will be an increased expectation around the levels of supplier activity and greater transparency of supplier performance through new industry reporting and the Theft Risk Assessment Service (TRAS)



### **TRAS**

Gain Uniform **Customer** Investigation Confidence 0 **Information** Reduce **Sharing Energy Loss Increase** detections



# THEFT RISK ASSESSMENT SERVICE (TRAS)

- Formal regulatory oversight will result in more scrutiny, potential financial penalties and peer comparison
- > Impact on industry reputation
- > Failure to be seen to act in matters of theft may have negative brand implications



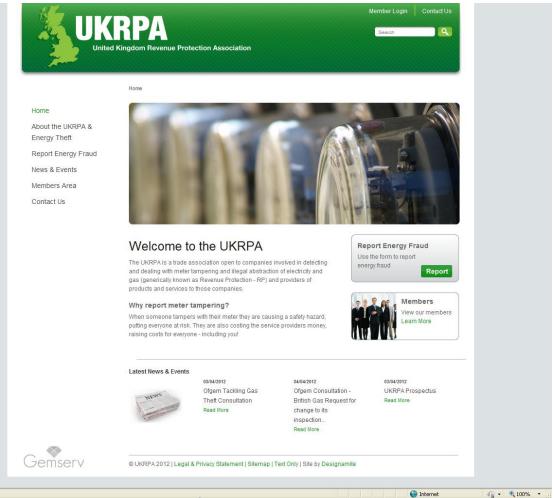
# The Future of Revenue Protection

- Smart Meters will alter working practises!
- Investment to detect, deter, educate!
- Uniformity of Investigations!
- Working with Police and other Agencies





#### **UK Revenue Protection Association**





# Will I get caught!! Thank you for listening





### Thank You / Questions?



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